

*“Exhibit L-5”*

STATEMENT OF ACCOUNT

**RAY QUINNEY & NEBEKER**

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

POST OFFICE BOX 45385

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FEDERAL TAX ID NO. 87-0350651

Debtor USA Commercial Mortgage Co., et al.  
Thomas J. Allison 4484 South Pecos Road  
Las Vegas, NV 89121

March 13, 2007  
Invoice No. 359202

For Legal Services Rendered Through January 31, 2007

Thomas J. Allison

Matter No. 34585-00005

**Claims Administration and Objections**

01/02/07 K Applegate	.20 Update on status of PBGC objections.
01/02/07 D Monson	.30 Review and respond to e-mail on Objection to PDG Application for Administrative Expense (0.1); formulate Objection to PDG Application (0.2).
01/03/07 S Cummings	.10 Correspondence regarding objection to PBGC claims.
01/03/07 S Cummings	1.10 Preparation of declaration in support of objection to PBGC claims.
01/03/07 D Monson	.20 Work on Objection to PDG Administrative Claim (0.2).
01/03/07 S Strong	.60 Analysis of objections to PBGC claims against FTDF and DTDF (0.3); review and revise draft of declaration (0.2); email to T. Allison and S. Smith regarding same (0.1).
01/04/07 S Cummings	1.60 Continued preparation of declaration in support of objection to PBGC claims.
01/04/07 S Strong	1.00 Work on language for declaration supporting debtors objections to PBGC claims against DTDF and FTDF (1.0).
01/05/07 S Cummings	.40 Continued preparation of declaration in support of objection to PBGC claims.

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01/05/07 S Cummings	.10 Review of Binford response to claim objection.
01/05/07 S Cummings	1.30 Review of filed claim objections.
01/05/07 S Cummings	.90 Review of current adversary proceedings.
01/05/07 S Cummings	.30 Correspondence regarding proposed treatment of claim objections.
01/05/07 S Cummings	.20 Work on reply to Gateway Stone.
01/05/07 S Cummings	.50 Review of declaration in support of Gateway Stone claim objection.
01/05/07 S Cummings	.40 Review of Gateway Stone; response to claim objection.
01/05/07 A Jarvis	.50 Correspondence on Bunch claim, avoidance action.
01/05/07 D Monson	.60 Work on Objection to Gateway Stone Proof of Claim and phone call to A. Stevens thereon (0.6).
01/05/07 S Strong	1.00 Review docket and analyze status of various claims objections filed by debtors and further actions needed (1.0).
01/08/07 S Cummings	.20 Correspondence regarding objections to direct lender claims.
01/08/07 S Cummings	.30 Work on claim objections.
01/08/07 S Cummings	.80 Review and revision of declaration in support of objection to Gateway Stone claim.
01/08/07 S Cummings	.70 Preparation of reply to Gateway Stone opposition.
01/08/07 S Cummings	.20 Review of court transcript from Bunch hearing.
01/08/07 A Jarvis	.30 Correspondence with client on claims objection issues.
01/08/07 A Jarvis	.20 Correspondence on Standard Property settlement discussions.

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01/08/07 A Jarvis	.10 Correspondence with client on Bunch claim objection.
01/08/07 A Jarvis	.10 Correspondence on USA Real Estate claim, briefing of effect of plan.
01/08/07 B Kotter	.20 Research regarding filing of adversary proceedings for claim objections.
01/08/07 D Monson	.20 Review e-mail from Lynn Fetterly on Dayco Motion for Relief from Stay (Southern California Land 2nd Loan) (0.2).
01/08/07 D Monson	5.20 Conference with S. Strong, S. Cummings and L. Schwartz on Objection to Binford Claim (0.4); prepare and file Reply Brief on Objection to Binford Claim (1.0); prepare draft Declaration of Tom Allison on objection to Binford Claim, and review back-up documents (3.2); review draft of Reply Brief on Partial Summary Judgment in Binford Adversary Proceeding, and e-mail to L. Schwartz with comments (0.6).
01/08/07 S Strong	1.10 Review status of claim objections to SPD and Binford claims (0.2); telephone conference with L. Schwartz regarding related adversary proceedings involving these two borrowers (0.2); review drafts of reply memorandum in support of objection to SPD claim (0.4); review draft of reply regarding Binford claim (0.3).
01/08/07 S Strong	.50 Review transcript of hearing on Bunch motion for temporary allowance of claim (0.2); review email from L. Schwartz regarding same (0.1); analysis of remaining issues for upcoming hearing on Bunch claim (0.2).
01/09/07 S Cummings	.20 Review of claims register for recently filed Proofs of Claim.
01/09/07 S Cummings	.20 Research regarding claims objection issues.

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01/09/07 P Hunt	4.00	Work on claims objections issues (.8); compile information from plan regarding applicable bar dates/objection dates and chart same (1.9); analysis of claim issues, including distribution issues and how that can be accomplished with claims that have not been allowed (1.3).
01/09/07 A Jarvis	.50	Conference with J. Atkinson regarding Del Bunch claim, objection to same.
01/09/07 D Monson	.30	Revise draft Declaration of Tom Allison in support of objection to Binford claim (0.3).
01/09/07 S Strong	.30	Review status of claims and objections to various administrative, secured and prior claims asserted against USACM (.3).
01/10/07 S Cummings	.70	Discussion with Mesirow regarding claim objection issues.
01/10/07 S Cummings	.20	Correspondence with E. Wooley regarding claim objection issues.
01/10/07 S Cummings	.50	Review of claims register for recently filed proofs of claim.
01/10/07 P Hunt	4.80	Correspondence regarding coordination of conference call on claim issues (.1); prepare for claim conference call today (.5); conferences with paralegals regarding claim objection process and documents needed (.4); telephone conference with S. Smith, A. Wooley, A. W. Jarvis and S. C. Strong regarding claims objection issues (.8); conference with S. A. Cummings regarding claim objection work projects - staffing same (.2); correspondence regarding claim objection issues (.4); conference with C. Hurst regarding information needed on claim objection matters and BMC report (.3); review docket regarding claims matters (.4); conference with S. A. Cummings regarding claim objection time table (.1); correspondence with S. Smith regarding claims objection (.2); read emails on FTDF claim objection issues (.3); correspondence with FTDF Committee counsel regarding claim objections

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(.2); correspondence on various claims matters  
(.4); work with staff regarding obtaining  
documents needed for claims objections (.5).

01/10/07 A Jarvis	.10	Correspondence on claims objection process.
01/10/07 A Jarvis	.40	Correspondence on USA Real Estate claim, settlement offer.
01/10/07 D Monson	.50	Conference with A. Stevens on Objection to Binford Proof of Claim and draft Declaration of Tom Allison (0.2); revisions to draft Declaration of Tom Allison (0.3).
01/10/07 D Monson	.20	Review L. Schwartz e-mail on Gateway Stone Claim Adversary Proceeding; e-mail to S. Cummings on Objection to Gateway Stone Claim, and review S. Cummings e-mail (0.2).
01/10/07 S Strong	.40	Review scheduled and filed claims (0.4).
01/10/07 S Strong	.40	Review draft objection to motion by PDGs counsel for fee award based on substantial contribution (0.4).
01/10/07 S Strong	.30	Work on claims objections (.3).
01/10/07 S Strong	.30	Review drafts of proposed stipulation regarding Kehl litigation (0.2); exchange emails with R. Charles and J. Chubb regarding same (0.1).
01/10/07 S Strong	.30	Review revised proposed declaration of S. Smith in support of objection to claims against DTDF (0.2); exchange emails with S. Smith regarding same (0.1).
01/10/07 C Hurst	2.50	Compose, send e-mail to BMC for claims reports (.3); receipt, review of claims report, sort and print reports for USA Capital Realty and USA Securities; review with P. Hunt and discuss need to identify administrative claims and begin downloading all claim objections thus filed for P. Hunt (2.2).
01/11/07 S Cummings	1.10	Analysis of claims filed against Funds and corresponding objections.

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01/11/07 S Cummings	.60	Review of recently filed proofs of claims.
01/11/07 S Cummings	.40	Review of responses filed by Spectrum & Weddell to claim objection
01/11/07 S Cummings	.10	Review claims filed by James Lee.
01/11/07 S Cummings	.40	Work on omnibus objection.
01/11/07 P Hunt	1.80	Read FTDF claim objections (1.3); email to S. Smith regarding FTDF claim objection issues(.1); correspondence with A. Parlen regarding FTDF objections (.1); analysis regarding FTDF claim objection issues and work assignments (.3).
01/11/07 A Jarvis	.20	Correspondence on AR Agreement.
01/11/07 A Jarvis	.30	Correspondence regarding claim filing inquiries.
01/11/07 A Jarvis	.30	Correspondence on status of objections to claims of Funds.
01/11/07 A Jarvis	.20	Correspondence on investor inquiries.
01/11/07 D Monson	.20	Review J. Chubb and AWJ e-mails on status of Binford Claim and Binford Adversary Proceeding, and phone call to J. Chubb (0.2).
01/11/07 S Strong	.70	Review new papers filed in support of Spectrum/Wedell claims (0.4); review emails from R. Charles and L. Schwartzer regarding same (0.2); exchange emails with L. Schwartzer regarding resolution of same (0.1).
01/11/07 S Strong	.30	Review question from direct lenders counsel L. Davis regarding bar date for DLs (0.1); exchange emails with E. A. Monson regarding same (0.2).
01/11/07 S Strong	.30	Review basis for Liberty Bank claim and possible avoidance action against Liberty (.3).



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01/11/07 S Strong	.80	Review email from S. Smith regarding possible schedule amendments regarding certain investor claims (0.1); review spreadsheet and analyze issues regarding same (0.7).
01/11/07 C Hurst	4.40	Review claims reports from BMC; identify those noted as administrative claims; download/print and further detailed review of BMC report and discuss coding with Jeff Miller (2.4); further identification and download of claim objection pleadings and expense orders for P. Hunt (2.0).
01/12/07 S Cummings	1.40	Preparation of comprehensive omnibus objection
01/12/07 S Cummings	2.40	Continued review of filed POCs in preparation for comprehensive omnibus objection.
01/12/07 S Cummings	.20	Correspondence with R. Charles regarding claim objection hearing on 1/17.
01/12/07 S Cummings	.20	Preparation for claim objection hearing on 1/17.
01/12/07 A Jarvis	.30	Correspondence on Bunch claim.
01/12/07 D Monson	.40	E-mail to A. Stevens on Binford Loan and Objection to Binford Claim (0.2); e-mail to A. Stevens and M. Haftl on Binford Objection to Default Notice (0.2).
01/12/07 E Monson	.20	Follow up on issues relating to continuance of Liddell/Spectrum hearing on claim objection.
01/12/07 E Monson	.50	Review supplemental response filed by Del Bunch in support of claims.
01/12/07 C Hurst	.60	Identify and download proofs of claim which have listed priority classifications.
01/14/07 E Monson	.10	Review e-mail from S. Smith regarding collection account and issues relating to Del Bunch Claim Objection.
01/15/07 S Cummings	2.50	Continued preparation of comprehensive omnibus objection.



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01/15/07 S Cummings	3.10	Continued review of filed proofs of claims for objections.
01/15/07 S Cummings	.50	Review of proofs of claim filed by USA Commercial Real Estate Group.
01/15/07 P Hunt	7.50	Draft brief regarding USA Real Estate motion (6.8); quick review of FTDF objection for call with A. Parlen; (.2); correspondence with A. Parlen regarding claim objections (.1); telephone conference with A. Parlen regarding FTDF claim objection issues (.4).
01/15/07 A Jarvis	.10	Correspondence on Bunch claim objection.
01/15/07 D Monson	.80	Review Binford Loan scheduled disbursement schedule and compare with actual disbursement schedule, and prepare final schedule of disbursements (0.8).
01/16/07 S Cummings	.50	Discussion with Meslrow regarding claim objection issues.
01/16/07 S Cummings	.30	Research regarding claim objection issues.
01/16/07 S Cummings	.80	Continued preparation of comprehensive omnibus objection.
01/16/07 S Cummings	4.60	Continued review of filed proofs of claim for objection.
01/16/07 P Hunt	5.60	Conference with A. W. Jarvis, S. A. Cummings, S. Smith and FTDF regarding FTDF claim objection issues (.7); correspondence with S. Smith regarding FTDF claim objection issues (.2); continue to draft USA Real Estate brief (1.2); obtain and review USA Real Estate proofs of claim (.3); telephone conference with S. Smith regarding FTDF claim objection issues and declaration (.3); telephone conference with A. Parlen regarding FTDF claims issues (.1); correspondence with S. Smith regarding same (.1); draft S. Smith declaration regarding FTDF claims objections (1.3); attend to claim objection issues in USA Commercial Mortgage/FTDF cases (1.4).

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01/16/07 D Monson	.60 Review A. Stevens e-mails on Binford Claim Objection issues (0.1); revise Schedule of Binford Loan Disbursements (0.1); phone call from S. Scann on Binford Loan and claim issues (0.2); phone call from J. Chubb on Binford Loan and Partial Summary Judgment Motion (0.2).
01/16/07 S Strong	.80 Review supplemental reply of USACM in support of objection to Bunch claim (0.4); review language of confirmation findings, order, and transcript in support of commingling arguments for opposition to Bunch claim (0.4).
01/16/07 S Strong	.40 Review status of PBGC claims against Funds and objections thereto (0.2); analyze PBGC efforts to terminate pension plan and possible affect on claims (0.2).
01/17/07 S Cummings	5.50 Continued review of filed proofs of claim for objections.
01/17/07 S Cummings	.80 Continued preparation of comprehensive omnibus objection.
01/17/07 P Hunt	8.30 Draft USA Real Estate brief - subordination argument (2.8); draft same regarding setoff argument (2.0); edit USA Real Estate brief (.9); revise same with facts obtained (1.8); review stay pending appeal papers regarding LPG appeal (.8).
01/17/07 D Monson	.10 Review Stipulation and Order on continued hearing on Objection to Gateway Stone Claim (0.1).
01/17/07 D Monson	.10 Corrections to Binford Schedule of Disbursements for Objection to Binford Claim (0.1).
01/18/07 S Cummings	1.30 Continued preparation of comprehensive omnibus objection.
01/18/07 S Cummings	4.40 Continued review of filed proofs of claim for objection.
01/18/07 S Cummings	.60 Analysis of priority status issues for comprehensive omnibus objection.

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01/18/07 S Cummings .20 Analysis regarding termination of pension plan.

01/18/07 P Hunt 1.30 Revise facts and comments to USA Real Estate brief (.5); make final edits (.5); arrange for filing of same (.3).

01/18/07 A Jarvis .30 Correspondence on USA Real Estate claims.

01/18/07 D Monson .90 Review docket sheet for Binford Adversary Proceeding for ruling on partial Summary Judgment Motion and review Order on Motion for Preliminary Injunction (0.2); analyze court ruling on Partial Summary Judgment Motion for Binford Adversary Proceeding (0.1); revise draft Declaration of Tom Allison in Support of Objection to Binford Claim and forward to J. Reed and A. Stevens and L. Schwartzter (0.3); e-mail to J. Reed and A. Stevens and L. Schwartzter with analysis on Objection to Binford Claim (0.3).

01/19/07 S Cummings .1.50 Continued preparation of comprehensive omnibus objection.

01/19/07 P Hunt 3.70 Prepare for FTDF claim conference call - review of Debtor's spreadsheet (.7); telephone conference with S. Smith regarding same (.1); telephone conference with A. Parlen, S. Smith, E. Wooley regarding FTDF claim objection issues (1.4); telephone conference with S. Smith regarding FTDF claim objection and declaration (.1); outline tasks for FTDF objections (.3); correspondence with A. Parlen regarding FTDF claims objection issues (.2); review FTDF claim spreadsheets (.3); read FTDF claim objection and comment on same (.5); research regarding claim objection issues (.1).

01/19/07 S Strong .50 Telephone conference with E. Barnes of PBGC regarding agreement to withdraw claims against 2 Funds (.3); email to local counsel regarding stipulation to withdraw claims (.1); exchange follow-up emails with J. McPherson & L. Schwartzter regarding same (.1).

01/19/07 C Hurst 2.50 Update claims dockets and binders for FTDF and DTDF.

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01/20/07 S Cummings	.80	Continued review of filed proofs of claim for objection.
01/22/07 S Cummings	3.40	Continued review of filed Proofs of Claim for objections.
01/23/07 S Cummings	2.80	Continued review of filed proofs of claim for objection.
01/23/07 D Monson	.50	Discuss meeting with R. Charles on objections to claims from Loan Portfolio borrowers with AWJ (0.1); discuss meeting with R. Charles with SCT (0.1); review and respond to AWJ e-mail on meeting with R. Charles (0.1); review e-mails from AWJ and R. Charles on meeting in Las Vegas (0.1); discuss Claims Objection analysis meeting with KGG (0.1).
01/23/07 S Strong	2.10	Analysis of PBGC claims against FTDF and DTDF and debtors objections to same (0.3); exchange emails with E. Barnes of PBGC regarding withdrawal of same (0.2); research grounds and rules for withdrawal of claims with prejudice (0.4); draft proposed stipulation and order for withdrawal of PBGC claims with prejudice (1.1); emails to E. Barnes and J. Eggeman regarding same (0.1).
01/24/07 S Cummings	3.70	Continued review of filed proofs of claim for objection.
01/24/07 S Cummings	.40	Analysis of claim allowance issues.
01/24/07 P Hunt	.80	Analyze various issues regarding claim objections (.8).
01/24/07 A Jarvis	.20	Correspondence regarding claims issues relating to direct lenders.
01/24/07 D Monson	.10	Review Notice of Opposition Filing on Objection to Standard Property Development claim (0.1).

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01/24/07 S Strong	1.00	Exchange emails with E. Barnes, E. Karasik and M. Levinson regarding proposed stipulated for withdrawal of PBGC claims against 2 Funds (0.3); revise and finalize stipulation regarding same (0.6); exchange emails with local counsel regarding submitting same to court (0.1).
01/24/07 C Hurst	.50	Compose and send email to BMC regarding question/error on designation of claim as reflected on Pacer claims register.
01/25/07 S Cummings	4.80	Continued review of filed proofs of claim for objection.
01/25/07 S Cummings	.50	Discussion with E. Woolley regarding claim objection issues.
01/25/07 S Cummings	.60	Work on Rule 3003(c)(4) issues.
01/25/07 P Hunt	.50	Read emails from S. Smith regarding Diversified claim objection issues and obtain documents necessary to review issues raised (.5).
01/25/07 D Monson	2.00	Review Proof of Claim list, and e-mail to S. Cummings on list of borrowers that have filed Proofs of Claim and request for copies of Proofs of Claim (0.5); review Proofs of Claim filed by various borrowers on USA Serviced Loans (0.7); review Proof of Claim filed by Hewlett Packard on leased computer equipment (0.2); review S. Cummings e-mail on filed borrower Proofs of Claim (0.1); review SCS e-mail on PBGC Withdrawal of Claims (0.1); discussion with SCT on Direct Lenders Proofs of Claim (0.1); review AWJ e-mail on identification of loans involved in Direct Lender Proofs of Claim (0.1); review e-mails from Scott Cummings on loans referred to in Direct Lender Proofs of Claim (0.2).
01/25/07 S Strong	.20	Review order signed by judge approving stipulated withdrawal of PBGC claims against FTDF and DTDF (0.1); email to C. Hurst regarding same (0.1).

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01/26/07 S Cummings	.60	Continued review of filed proofs of claim for objection.
01/26/07 P Hunt	.90	Read and amend declarations for S. Smith and S. Steele regarding diversified claim objections (.8); email to S. Smith regarding same (.1).
01/26/07 D Monson	1.10	Review Proofs of Claim asserted by Loan Portfolio Borrowers (0.5); review R. Charles Agenda on meeting to review claims and objections to claims (0.2); conference with SCT on meeting with Rob Charles on objections to claims (0.1); e-mail to AWJ and SCS on R. Charles Agenda for meeting to object to claims (0.2); conference with AWJ and SCS on Rob Charles meeting on objections to claims (0.1).
01/29/07 S Cummings	1.30	Continued review of filed proofs of claim for objections.
01/29/07 S Cummings	.70	Analysis of PBGC's claims against USACM.
01/29/07 P Hunt	.30	Conference with S. Smith regarding diversified claims objection issues (.1); review status of claim objections for transition memorandum (.2).
01/29/07 D Monson	.20	Review e-mails from AWJ on agenda for meeting with Unsecured Creditors Committee on pending claims (0.2).
01/29/07 S Strong	.90	Review and analyze PBGC claims against USACM (0.4); research regarding same (0.5).
01/30/07 K Applegate	.60	Work on objecting to the PBGC claims (.5).
01/30/07 S Cummings	2.20	Continued analysis of filed proofs of claim for objections.
01/30/07 S Cummings	.20	Review of order regarding compromised claim objections.
01/30/07 S Cummings	.20	Review of order regarding second omnibus objection to misfiled claims.
01/30/07 S Strong	.30	Analyze PBGC claims against USACM and related actuarial issues (.3).

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01/30/07 S Strong .40 Review proposed orders from FTDF committee on  
claims objections (0.3); emails to C. Carlyon  
regarding same (0.1).

01/31/07 S Cummings 4.20 Continued analysis of filed proofs of claim  
for objections.

TOTAL FOR LEGAL SERVICES RENDERED

\$32,589.00



*“Exhibit L-6”*

STATEMENT OF ACCOUNT

**RAY QUINNEY & NEBEKER**

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

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Las Vegas, NV 89121

March 13, 2007  
Invoice No. 359203

For Legal Services Rendered Through January 31, 2007

Thomas J. Allison

**Matter No. 34585-00006**

**Employee Benefits/Pensions**

01/04/07 K Applegate	1.80	Respond to e-mails on payment of plan fees (.2); telephone calls to PBGC (.2); work on PBGC requests (1.4).
01/04/07 S Strong	1.10	Review terms of employee retention plan and related motion and order (0.8); telephone conference with S. Smith regarding implementation of same (0.3).
01/05/07 K Applegate	4.40	Respond to various e-mails on requests for production of documents (.6); review plan documents for discovery requests (1.9); send information to the PBGC (.4); draft letter to counsel for Tom (.2); compile information on plan assets (.3); analyze control group (.4); additional telephone calls from PBGC (.1); obtain and produce additional documentation (.5).
01/05/07 S Strong	.30	Review email from K. J. Applegate and attached documents regarding pension plan (0.3).
01/08/07 K Applegate	1.30	Respond to information requests and obtain requested documents.
01/09/07 K Applegate	.60	Follow up with PBGC on the termination of the plan (.3); try to obtain Form 5500 for the 2005 year.

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01/09/07 S Strong	.40	Review emails from K. Carlson, K. J. Applegate, M. Levy, S. Smith and M. Haftl regarding USACMs pension plan, proposed take-over by PBGC, and related issues (0.2); review Form 5500 filing regarding pension plan (0.2).
01/10/07 K Applegate	.20	Follow up with PBGC on the termination of the plan; telephone message from Erika.
01/16/07 K Applegate	.20	Discuss status of plan with S. C. Strong and A. W. Jarvis (.1); send e-mail to the PBGC (.1).
01/17/07 K Applegate	.50	Telephone calls to and from Erika Barnes on the PBGC taking over the plan (.5).
01/18/07 K Applegate	1.20	Review of documents from PBGC on terminating the plan (.6); telephone calls to PBGC on missing documents (.2); send e-mail to Erika and review her documents (.2); analyze bankruptcy issues (.2).
01/18/07 N Hall	.30	Review PBGC letter of termination.
01/19/07 K Applegate	.40	Telephone calls on the PBGC's decision not to go after first and second trusts (.2); organize documents (.2).
01/24/07 K Applegate	.40	Transfer of the plan to the PBGC, including forwarding documents to PBGC.
01/31/07 K Applegate	.30	Review documentation and send to Susan on plan termination.

TOTAL FOR LEGAL SERVICES RENDERED

\$3,314.50

*“Exhibit L-7”*

STATEMENT OF ACCOUNT

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March 13, 2007  
Invoice No. 359204

For Legal Services Rendered Through January 31, 2007

Thomas J. Allison

**Matter No. 34585-00007**

**Fee / Employment Applications**

01/03/07 B Kotter	.40	Brief conference with S. C. Strong regarding fee objection resolution (.2); review of amended procedures order (.2).
01/05/07 B Kotter	1.00	Work on monthly statement in connection with the next fee application (2.0).
01/06/07 B Kotter	.90	Work on monthly statement (1.8).
01/07/07 B Kotter	.20	Work on monthly statement/final fee application (.4).
01/08/07 B Kotter	1.40	Work on monthly statement in connection with fee application (1.8).
01/09/07 B Kotter	1.50	Analyze outstanding fee amounts and draft spreadsheet with amounts for A. W. Jarvis and S. C. Strong (1.2); draft e-mail explaining analysis (.3).
01/10/07 B Kotter	1.10	Work on fee application and monthly statements exhibits to application (2.2).
01/11/07 A Jarvis	.30	Correspondence on preparation of fee statements.
01/11/07 B Kotter	4.20	Work on October, November and December billing statements in connection with next interim fee application (8.4).

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01/12/07 A Jarvis	.10 Correspondence on BMC invoices.
01/12/07 B Kotter	2.40 Work on monthly statements in connection with fee application (4.8).
01/12/07 S Strong	.30 Analyze KPMGs draft disclosure (0.2); telephone conference with KPMG partner regarding same (0.1).
01/15/07 B Kotter	2.90 Continue working on monthly statements in connection with fee application (5.8).
01/15/07 C Hurst	.50 Format loan allocation worksheets for December 2006 and distribute to pertinent attorneys.
01/16/07 A Jarvis	.20 Correspondence on fee statements, request for extension on review of information provided to US Trustee in response to objections.
01/16/07 B Kotter	3.40 Work on October, November and December monthly statements in connection with fee application (6.8).
01/16/07 C Hurst	3.90 Work on loan allocation spreadsheets.
01/17/07 B Kotter	4.60 Work on October, November and December monthly statements in connection with fee application (9.2).
01/17/07 D Monson	.30 Review time entries for December for allocation to specific loans in loan portfolio (0.3).
01/17/07 S Strong	.40 Review email from N. Peterman regarding continued employment of debtors professionals (0.1); review docket and prior order regarding same (0.2); exchange emails with B. J. Kotter and A. W. Jarvis regarding same (0.1).
01/17/07 S Strong	.20 Review email from J. Miller with preliminary detail on BMC travel expenses (0.1); email to J. Miller regarding same (0.1).
01/17/07 C Hurst	.80 Work on loan allocation summaries.
01/18/07 B Kotter	3.40 Work on October, November, and December monthly statements (6.8).

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01/18/07 S Strong	.10 Review RQN fee invoices (.1).
01/18/07 C Hurst	3.90 Work on loan allocations for December 2006.
01/19/07 B Kotter	4.10 Work on drafting and finalizing (and facilitating service) of the October, November, and December monthly statements (8.2).
01/19/07 C Hurst	1.10 Complete loan allocation summary and forward to Mesirow.
01/23/07 A Jarvis	.20 Correspondence regarding retention of KPMG.
01/23/07 S Strong	.50 Review procedures for retaining KPMG as tax professional (0.2); exchange emails with S. Smith regarding same (0.1); review draft statement of connections from KPMG (0.1); confer with K. J. Applegate regarding same (0.1).
01/23/07 A Tsu	1.20 Reviewing various correspondence from A. Jarvis and S. Smith regarding employment application for KPMG (.3); responding to same (.2); begin drafting KPMG employment application (.7).
01/24/07 A Jarvis	.30 Revise motion for extension of employment.
01/24/07 B Kotter	1.70 Draft motion for continued employment for debtor's professionals (.8); respond to e-mail from S. Smith regarding motion (.1); review e-mail comments from A. W. Jarvis regarding draft of incorporate comments (.6); circulate draft for comments (.2).
01/24/07 S Strong	.20 Work on continued employment of debtors professionals (0.2).
01/24/07 S Strong	.30 Review Order concerning ordinary course professionals and debtors proposed engagement of KPMG (0.3).
01/25/07 B Kotter	.70 Review comments on Motion for Continued Employment and make necessary revisions (.3); respond to related e-mail inquiries (.2); and forward to local counsel for filing (.2).



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01/25/07 S Strong	.40 Review KPMG disclosure declaration and proposed engagement letter (0.4).
01/26/07 B Kotter	.70 Work on issues related to filing of next interim fee application (1.4).
01/26/07 S Strong	.20 Review email from M. Olson regarding PBGC information requests (0.1); email to K. J. Applegate and A. W. Jarvis regarding same (0.1).
01/30/07 B Kotter	.20 Review KPMG employment and compensation issues (.1); review e-mail from S. Smith regarding same (.1).
01/30/07 S Strong	.10 Review email from S. Smith regarding KPMG retention (.1).
01/30/07 S Strong	.30 Review proposed order on Diamond firms employment by UCC (0.1); review email from A. Landis regarding same (0.1); email to R. Charles regarding same (0.1).
01/31/07 B Kotter	.20 Review ordinary course professional motion/order and draft responsive e-mail to S. Smith regarding objection periods under Order.
01/31/07 S Strong	.20 Review revised draft of revised stipulation regarding fee application procedures (0.1); exchange emails with E. Karasik and review email from A. W. Jarvis regarding same (0.1).

TOTAL FOR LEGAL SERVICES RENDERED

\$9,512.00

*“Exhibit L-8”*

STATEMENT OF ACCOUNT

**RAY QUINNEY & NEBEKER**

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

POST OFFICE BOX 45385

SALT LAKE CITY, UTAH 84145-0385

TELEPHONE (801) 532-1500

FACSIMILE NO. (801) 532-7543

FEDERAL TAX ID NO. 87-0350651

Debtor USA Commercial Mortgage Co., et al.  
Thomas J. Allison 4484 South Pecos Road  
Las Vegas, NV 89121

March 13, 2007  
Invoice No. 359205

For Legal Services Rendered Through January 31, 2007

Thomas J. Allison

Matter No. 34585-00008

**Fee / Employment Objections**

01/02/07 S Cummings	.30	Review of PDG's application for compensation.
01/02/07 S Strong	.90	Review email from L. Schwartzer regarding Callister firms request for substantial contribution fees (0.2); analysis of Callister firms motion for fees and grounds for objecting to same (0.7).
01/03/07 S Cummings	.20	Work on objection to PDG application.
01/03/07 S Strong	.30	Continued analysis of Callister firms application for substantial contribution expenses and grounds for objecting to same (.3).
01/04/07 S Cummings	.80	Analysis of 503(b)(3) issues.
01/04/07 S Cummings	1.00	Preparation of objection to Callister & Reynolds application.
01/05/07 S Cummings	2.60	Continued preparation of objection to Callister & Reynolds application.
01/05/07 D Monson	.20	Formulate Objection to PDG Administrative Expense Application (0.2).
01/06/07 B Kotter	2.10	Work on response to US Trustee's objection to Ray Quinney & Nebeker's First Application.

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01/07/07 B Kotter	3.70	Work on response to US Trustee's objection to Ray Quinney & Nebeker's First Interim Application.
01/08/07 S Cummings	2.00	Continued preparation of objection to Callister & Reynold's application.
01/08/07 S Cummings	1.00	Continued analysis of 503(b) issues for objection to Callister & Reynolds application.
01/08/07 B Kotter	1.60	Review of UST objections (.8); work on responding to UST objection to Ray Quinney & Nebeker fees (.8).
01/08/07 S Strong	.20	Review status of review of monthly professional invoices (0.2).
01/09/07 B Kotter	10.30	Work on responding to the UST objection to Ray Quinney & Nebeker's fees (4.4); conference with C. Hurst regarding assistance in response (.2); continued analysis of objection response (5.1); draft e-mail to A. Landis with response (.6).
01/09/07 S Strong	.50	Review and revise spreadsheet of responsive information for UST (0.5).
01/09/07 C Hurst	3.40	Assist with preparing exhibit to response to U.S. Trustee's objections to fee application.
01/10/07 S Cummings	.50	Review and revision of objection to Callister & Reynolds application.
01/10/07 B Kotter	1.30	Follow up on response analysis to US Trustee objection.
01/10/07 D Monson	.50	Review and revise draft objection to Callister and Reynolds Application for Administrative Expense (0.5).
01/11/07 C Hurst	.50	Work on review and analysis of BMC file and expense report.
01/12/07 C Hurst	1.00	Review of BMC invoices and make notations for questions/discussion.

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01/16/07 B Kotter	.30 Review e-mail from A. Landis and phone call with S. C. Strong regarding Ray Quinney & Nebeker response to US Trustee informal objection.
01/24/07 B Kotter	.60 Review and revise RQN response to UST objection to first interim fee application.
01/24/07 A Tsu	3.80 Reviewing incoming email messages from S. Smith regarding retaining KPMG to perform tax and accounting services (.2) responding to same (.1); drafting application to employ KPMG (1.1); reviewing ordinary course professional order (.5); work on status of KPMG 2014 statement and how to proceed (.3); conference call with KPMG and their counsel regarding 2014 statement (.6).

TOTAL FOR LEGAL SERVICES RENDERED

\$7,305.00

*“Exhibit L-9”*

STATEMENT OF ACCOUNT

**RAY QUINNEY & NEBEKER**

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

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Thomas J. Allison 4484 South Pecos Road  
Las Vegas, NV 89121

March 13, 2007  
Invoice No. 359206

For Legal Services Rendered Through January 31, 2007

Thomas J. Allison

**Matter No. 34585-00011**

**Litigation**

01/02/07 S Cummings	.20 Review of Walch complaint.
01/02/07 A Jarvis	.90 Gather pleadings, information for hearings on confirmation order, claims, USA Realty motion, protective order.
01/02/07 A Jarvis	4.20 Prepare for hearing on confirmation order, protective order, and USA Realty motion and review pleadings, correspondence regarding same.
01/02/07 S Strong	.60 Confer with A. W. Jarvis regarding matters set for hearing tomorrow (0.2); exchange emails with J. McPherson regarding same (0.1); prepare summary of matters set for hearing for A. W. Jarvis (0.3).
01/02/07 S Strong	.90 Telephone conference with J. Chubb regarding status of Kehl complaint against USACM (0.2); exchange emails with R. Charles regarding same (0.1); review Kehl complaint and analyze defenses (0.6).
01/02/07 S Strong	.50 Review Walch complaint against USACM (0.4); exchange emails with R. Charles regarding same (0.1).



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01/02/07 S Strong	.50	Review emails from A. W. Jarvis regarding assistance needed in preparing for tomorrows hearings (0.2); locate relevant documents and transmit to A. W. Jarvis for tomorrows hearing on various motions (0.3).
01/03/07 A Brinkerhoff	.30	Review litigation questions (.3).
01/03/07 S Cummings	5.20	Preparation of answer to Walch complaint.
01/03/07 A Jarvis	.40	Conference with client regarding hearings on TRO, confirmation order, protective order.
01/03/07 A Jarvis	2.30	Attend hearing on confirmation order.
01/03/07 A Jarvis	4.00	Attend hearings on confirmation order, protective order, USA Realty claim, objections to claim, TRO regarding HMA Sales and Reale.
01/04/07 S Cummings	1.80	Continued preparation of answer to Walch complaint.
01/04/07 A Jarvis	.10	Correspondence with A. Brumby regarding Standard settlement discussions.
01/04/07 A Jarvis	.30	Review information on HMA Sales Closing and discussion with J. Atkinson regarding same.
01/04/07 E Monson	.30	Review complaint filed by T. Hartges against USACM.
01/04/07 S Strong	.30	Exchange emails with R. Charles and J. Chubb regarding status of Kehl adversary proceeding and debtors objections to Kehl claims (.3).
01/04/07 S Strong	.30	Review Walch adversary proceeding and suggestions from L. Schwartz for answer to same (0.2); email to L. Schwartz, R. Charles and S. Freeman regarding same (0.1).
01/05/07 A Jarvis	.20	Correspondence on Standard Properties litigation.
01/05/07 S Strong	.40	Participate in telephone conference with J. Chubb and R. Charles regarding Kehl litigation and stipulation regarding timing of same (0.3); review proposed stipulation from R. Charles regarding same (0.1).

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01/05/07 S Strong	.60 Review Walch complaint and draft answer (0.3); exchange messages with G. Walch regarding debtors request to extend answer deadline (0.2); telephone conference with R. Charles regarding same (0.1).
01/08/07 A Jarvis	.10 Conference with E. A. Monson regarding response to motion to quash.
01/08/07 B Kotter	.50 Work on 2004 motion/order/subpoena (.5).
01/10/07 A Jarvis	.30 Correspondence on counsel interviews for USACM Trust.
01/10/07 A Jarvis	.30 Second correspondence on counsel interviews for USACM Trust.
01/10/07 A Jarvis	.20 Correspondence on Standard Property settlement discussions.
01/10/07 A Jarvis	.30 Correspondence on Standard Property discussions.
01/10/07 A Jarvis	.20 Telephone conference with E. Karasik regarding Standard Development discussions.
01/10/07 A Jarvis	.70 Telephone conference with T. Allison and G. Davis regarding closing issues, Standard Development settlement discussions.
01/10/07 A Jarvis	.20 Correspondence on 2004 examinations.
01/10/07 A Jarvis	.30 Correspondence on issues with UCC on Standard Development discussions.
01/10/07 S Strong	.20 Review issues regarding potential litigation counsel for USACM trust (.2).
01/10/07 S Strong	.20 Review proposed stipulation regarding scheduling of Gateway Stone litigation (0.1); email to L. Schwartz regarding same (0.1).
01/10/07 S Strong	.30 Review drafts of proposed stipulation regarding Walch litigation (0.2); exchange emails with R. Charles regarding same (0.1).
01/11/07 A Jarvis	.20 Telephone conference with A. Brumby regarding negotiations on Standard Development loan.

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01/11/07 A Jarvis	.30	Correspondence with committees on Standard Development settlement discussions.
01/11/07 A Jarvis	.40	Correspondence with Compass and client regarding Standard Development settlement discussions.
01/11/07 E Monson	.50	Review Weddell response memo and send e-mail to L. Schwartzner.
01/11/07 E Monson	.30	Review e-mail and review reply from L. Schwartzner.
01/11/07 A Tsu	1.50	Summation search for relevant documents and begin review for attorney-client privilege.
01/12/07 A Jarvis	.10	Correspondence regarding Nevada State Bank litigation.
01/12/07 A Jarvis	.20	Correspondence with client regarding Standard Development settlement discussions.
01/12/07 A Jarvis	.30	Correspondence on hearings for next week.
01/12/07 A Jarvis	.20	Correspondence with co-counsel on status of settlement discussions, pending litigation.
01/12/07 E Monson	.30	Review e-mails involving third-part complaint against USACM.
01/12/07 E Monson	.40	Review e-mails regarding matters to be heard at 1/17/07 Omnibus hearing and discuss with S. C. Strong and review other e-mails regarding same.
01/12/07 S Strong	.70	Review email from R. Charles and attached 3rd party complaint from Nevada State Bank (0.3); review background of this litigation (0.2); email to L. Schwartzner and J. McPherson regarding same (0.1); review letter from L. Schwartzner regarding possible stay violation (0.1).
01/12/07 S Strong	.70	Review email from R. Charles regarding status of claim objection matters and related adversary proceedings (0.1); review status of matters (0.6).

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01/12/07 S Strong	1.40 Review courts calendar for 1/17/07 hearings and analyze open issues in all matters scheduled to be hearing (0.9); draft memorandum to A. W. Jarvis and L. Schwartzter regarding same (0.3); exchange emails with L. Schwartzter, E. A. Monson, and C. Hurst regarding matters to be heard (0.2).
01/12/07 A Tsu	4.50 Review of documents for attorney client privilege.
01/14/07 A Tsu	1.70 Review documents for privileged communications.
01/15/07 A Jarvis	.20 Correspondence on Standard Development litigation, settlement discussions.
01/16/07 A Jarvis	4.70 Review pleadings for hearing on protective motion, assignment motion, motion to quash and prepare arguments for hearing.
01/17/07 A Jarvis	.70 Further prepare for hearings.
01/17/07 A Jarvis	2.00 Attend and appear at hearings.
01/17/07 A Jarvis	.20 Review correspondence and draft memo to client regarding Fertitta motion to lift stay.
01/17/07 E Monson	3.00 Attend Omnibus hearing.
01/18/07 A Jarvis	.10 Correspondence regarding motion for notice of purchase.
01/18/07 A Jarvis	.30 Work on objections to Sal Reale subpoena.
01/18/07 A Jarvis	.30 Correspondence on Binford litigation.
01/18/07 E Monson	1.20 Review and send copy of Reale subpoena to L. Schwartzter and note problems/issues relative to the subpoena and review replies from L. Schwartzter, S. Smith, T. Allison and A. W. Jarvis regarding same.
01/18/07 E Monson	.20 Send copy of subpoena to J. Milanowski counsel.
01/18/07 E Monson	.10 Telephone call to D. Gerrard and leave message.

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01/18/07 E Monson	.20 Review e-mails from J. Hermann and L. Schwartz's office regarding Great White exam and documents.
01/22/07 E Monson	.30 Discussion with S. C. Strong regarding automatic stay issues.
01/22/07 C Hurst	.50 Assist E. A. Monson with preparing initial TRO and Writ of Attachment documents.
01/23/07 P Hunt	.30 Work on USA Real Estate Complaint (.3).
01/24/07 S Strong	.60 Review courts calendar and docket regarding matters set for hearing Jan. 31 and analyze issues to be heard (.6).
01/25/07 S Strong	.50 Review issues to be heard next week (0.3); confer with C. Hurst regarding preparations for same (0.2).
01/29/07 A Jarvis	.20 Correspondence on discovery served by J. Chubb.
01/29/07 A Jarvis	.50 Correspondence regarding response of Western United.
01/29/07 A Jarvis	2.00 Review cases for hearing on enforcement of stay, motion to distribute.
01/30/07 A Jarvis	.20 Review prejudgment writ of attachment.
01/30/07 A Jarvis	.50 Preparation for hearing on USAREG motion.
01/30/07 A Jarvis	5.80 Review pleadings, caselaw and outline arguments for USAREG motion, WULA motion, protective order, Tree Moss, Investor IV hearings.
01/30/07 E Monson	.50 Meet with A. W. Jarvis and discuss issues relative to Omnibus hearing.
01/31/07 A Jarvis	1.00 Prepare for hearing on USAREG, WULA, various claims objections.
01/31/07 A Jarvis	2.80 Attend hearings on USAREG, WULA, various claims objections.

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01/31/07 A Jarvis	1.90	Attend hearing on Tree Moss, Investor VI, follow up meeting with client regarding same.
01/31/07 A Jarvis	.50	Work on preparation of orders, business follow-up issues.
01/31/07 E Monson	3.50	Attend Omnibus hearing.

TOTAL FOR LEGAL SERVICES RENDERED

\$20,653.50